



IUA Business Plan 2026

Adding Value in an Evolving Marketplace

Underwriting: Our key objectives are to establish a new Chief Underwriting Officers council that will give the IUA a more authoritative voice on underwriting matters, expand our thought leadership in the London Market and develop greater policy wordings expertise.

Claims: Our key objectives are to further elevate the role of claims in the London company market as a core component of insurers' client offering, strengthen the feedback between claims, underwriting and wordings, and help members address skills gaps in the claims sector.

Public Policy: In 2026 our public policy team will be more visible, leveraging and extending our relationships with regulators and governments, supporting members through a challenging timetable of regulatory consultations and implementations. Our messaging will focus on proportionate regulation, demanding clear distinctions between the treatment of retail and wholesale risks, while promoting growth and competitiveness as key regulatory principles. We will explore a benchmarking exercise to assess compliance costs for our sector, providing valuable insight to inform future lobbying.

Digital Transformation: The IUA continues to support the London Market's technology partner as it works towards the replatforming of central market systems and the digitalisation of business processes. We will also leverage our relationship with key global providers such as ACORD and Ruschlikon to drive data standards and provide solutions that work for our members globally. We will also seek to partner with stakeholders to deep-dive what innovation looks like in 2026 and beyond.

IUA Futures: We will further develop our talent retention initiative. IUA Futures will offer training, education and peer engagement for new practitioners in the first few years of their London Market careers. They will have the opportunity to build lasting professional networks and help shape the IUA's future direction. We will extend the initial work undertaken by developing a cross-class underwriting group and another for our legal and regulatory practitioners.

Emerging Risks: A new initiative establishing a cross-class, multi-discipline approach to analysing and responding to emerging risk challenges. An Emerging Risk Council will coordinate the senior risk, underwriting and claims communities to develop risk mapping frameworks, coordinate thought leadership and data collection pieces with members and external stakeholders and engage the risk management community.

Mission Statement: to secure an optimal trading environment for London insurance companies